

Independent Auditor's Report

Opinion

We have audited the financial statements of "CENTRE FOR COMMUNITY INITIATIVE" of **MALSAWM ABILITY RESOURCE CENTRE, PEARSONMUN, CHURACHANDPUR, MANIPUR: 795006** (the entity), which comprise the balance sheet as at 31st March 2023, Receipts and Payments Account and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place:-CHURACHANDPUR

Date:09/08/2023

UDIN: 2330091036VWWQ5190



For SANJU CHAKRABORTY AND CO
Chartered Accountants
FRN: 327414E

SANJU CHAKRABORTY
(CHARTERED ACCOUNTANT)
Membership No. 300910

CENTRE FOR COMMUNITY INITIATIVE
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur
REGD NO.6 OF 2002
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

RECEIPT	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
To, Opening Balance:			By: Expenditure		
Cash :					
(As per Annexure)		17,953.00	<u>GAD</u>	30,22,355.85	30,22,355.85
Bank :			<u>TMI</u>	34,12,014.40	34,12,014.40
(As per Annexure)		14,36,086.64			
<u>GAD</u>			<u>NABARD Fund Expenses:</u>		
Fund Received	36,22,427.57		(As per Annexure)		71,52,864.00
(As per Annexure)					
Loan & Advances	4,52,480.00	40,74,907.57	<u>Wipro:</u>		
			Making Education Accessible for	18,48,107.00	
			CSR OneTime Grant	9,95,000.00	
			Wipro Foundation	1,56,900.00	30,00,007.00
<u>TMI</u>					
Fund Received	34,93,465.62		<u>Give Foundation Expenses:</u>		
(As per Annexure)			Empowering Livelihood	18,38,820.00	
Loan & Advances	49,000.00	35,42,465.62	Bereaved by Covid 19 (FC)	28,650.00	
			Support for Children (FC)	68,829.19	19,36,299.19
Give Foundation Fund Received		23,28,846.48			
(As per Annex)			<u>The National Trust:</u>		
National Foundation for India	26,200.00		Disha - Early Intervention	13,74,140.75	13,74,140.75
The National Trust - Disha Scheme	11,93,500.00				
Loan & Advances	1,000.00	12,20,700.00	Loan & Advances (GAD)	16,48,035.00	16,48,035.00
			Loan & Advances (TMI)	99,000.00	99,000.00
NABARD Fund:			Loan & Advances (Nabard)		2,18,180.00
Fund Received	51,68,300.00		Bank charges:		
(as per Annexure)			GAD	649.00	
Loan & Advances	14,46,180.00	66,14,480.00	FC	14,721.14	
			Disha - Early Intervention	55.75	15,425.89
Wipro - Making Education for Acce	18,37,716.00				
One Time Grant	9,95,000.00	28,32,716.00	By Closing Balance:		
			Cash :		
Bank Interest:			(As per Annexure)		8,353.00
GAD	1,049.00		Bank		
TMI	944.00		(As per Annexure)		2,12,826.23
FC	151.00				
Disha	2,698.00				
NABARD TDF-Project Management	514.00				
NABARD TDF-Project Measures	12,233.00				
NABARD VWC	3,366.00				
Wipro	10,391.00	31,346.00			
TOTAL		2,20,99,501.31	TOTAL		2,20,99,501.31

As per our report of even date annexed

SANJU CHAKRABORTY & CO.
Chartered Accountants
FRN:327414E

Sanju Chakraborty

CA SANJU CHAKRABORTY
Proprietor
Mem no:300910



Date: 09/08/2023
Place: Churachandpur

For
Centre for Community Initiative

Secretary

Secretary
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur
REGD NO.6 OF 2002
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE	AMOUNT	TOTAL(Rs)	INCOME	AMOUNT	TOTAL(Rs)
To TMI Expenses (As per annexure)		33,74,705.40	By Fund Receive for TMI (As per annexure)		34,93,465.62
To GAD Expenses (As per annexure)		30,17,956.85	By Fund Receive for GAD (As per annexure)		36,22,427.57
To Give Foundation Expenses			By Give Foundation Fund Received		23,28,846.48
Empowering Livelihood	18,38,820.00		By NABARD Fund Received (As per annexure)		51,68,300.00
Bereaved by Covid 19 (FC)	28,650.00		By Grant from WIPRO (As per annexure)		28,32,716.00
Support for Children (FC)	68,829.19	19,36,299.19	By National Foundation for India		26,200.00
(As per annexure)			By The National Trust - Disha Scheme (As per annexure)		11,93,500.00
To NABARD Fund Expense (As per annexure)		71,52,864.00	By Bank Interest		
To DISHA Early Intervention (As per annexure)		13,74,140.75	GAD	1,049.00	
To WIPRO Project Expenses (As per annexure)		30,00,007.00	TMI	944.00	
To Bank Charge			FC	151.00	
FC	14,721.14		Disha	2,698.00	
GAD	649.00		NABARD TDF-Project Management	514.00	
Disha - Early Intervention	55.75	15,425.89	NABARD TDF-Project Measures	12,233.00	
To Depreciation		1,80,529.44	NABARD VWC	3,366.00	
			Wipro	10,391.00	31,346.00
			By Excess of Expenditure Over Income		13,55,126.85
Total:		2,00,51,928.52	Total:		2,00,51,928.52

As per our report of even date annexed

SANJU CHAKRABORTY & CO.
Chartered Accountants
FRN:327414E

Sanju Chakraborty

CA SANJU CHAKRABORTY
Proprietor
Mem no:300910



Date: 09/08/2023
Place: Churachandpur

For
Centre for Community Initiative

[Signature]
Secretary
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur
REGD NO. 6 OF 2002
BALANCE SHEET AS AT 31st MARCH 2023

LIABILITIES	Amount	TOTAL (Rs.)	ASSETS	Amount	TOTAL (Rs.)
CAPITAL FUND			FIXED ASSETS		12,88,065.25
Opening Balance	29,97,629.23		As per Schedule B		
Less: Excess of Expenditure over Income	13,55,126.85	16,42,502.38	CURRENT ASSETS, LOAN AND ADVANCES :		
<i>Corpus Grant</i>	33,265.00		Advances		
Add: Fund received during thr year	-		Op Bal:	2,02,967.90	
Less: Expenses from Corpus Grant	-	33,265.00	Add: During the year	19,65,215.00	
Loan from Individuals		53,000.00	Less: Advance adjusted	19,48,660.00	2,19,522.90
			Cash in hand	8,353.00	
			Cash at Bank	2,12,826.23	2,21,179.23
Total:		17,28,767.38	Total:		17,28,767.38

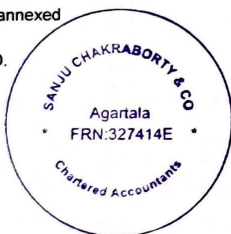
As per our report of even date annexed

For
SANJU CHAKRABORTY & CO.
Chartered Accountants
FRN: 327414E

FRN: 327414E

Sanju Chakraborty

CA SANJU CHAKRABORTY
Proprietor
Mem no: 300910



Date: 09/08/2023
Place: Churachandpur

For
Centre for Community Initiative

Secretary

[Signature]
Secretary
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE (CCI)
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur
Regd. No. 6 of 2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE RECEIPT & PAYMENT ACCOUNT FOR THE
 FINANCIAL YEAR ENDED 31st MARCH, 2023

TMI Expenses		TOTAL (Rs.)
Particulars		
Admin and Program Expenses		
Staff salary		27,23,403.00
Printing & Stationeries		26,828.00
Hospility		100.00
Utility		57,964.60
Repairs & Maintenance		66,091.00
Travelling & Conveyance		9,869.00
Training & Capacity Building		33,410.00
Early Intervention		41,080.00
Open Basic Education (NIOS)		1,061.80
Advocacy Program		5,000.00
Events		24,219.00
Welfare Expenses		89,773.00
Establishment		1,44,739.00
Honorarium of Volunteers/Contracts		70,500.00
Medicare		1,954.00
Miscellaneous		51,213.00
Child Support		27,500.00
Total		33,74,705.40

GIVE INDIA EXPENSES	Amount
Give India Foundation-Direct	18,38,820.00
Give India ICRF 2.0	28,650.00
Support for Children with Disability	68,829.19
Total	19,36,299.19

NABARD	Amount
Springshed Watershed - I	2,08,850.00
Springshed Watershed - II	2,00,300.00
Springshed Watershed - III	1,000.00
TDF/BAISF - Project Management	5,00,514.00
TDF/BAISF - Project Measures	55,41,233.00
Village Watershed Committee	7,00,967.00
Total	71,52,864.00



CENTRE FOR COMMUNITY INITIATIVE (CCI)
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur

Regd. No. 6 of 2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE RECEIPT & PAYMENT ACCOUNT FOR THE
FINANCIAL YEAR ENDED 31st MARCH, 2023

SCHEDULE "A2"

TMI Fund Received

Particulars	TOTAL (Rs.)
Regular Contribution	
Registration Fees	2,75,400.00
Fund Raising	3,23,820.00
Donation Box	74,048.00
Individual Donors	2,93,611.00
Child Support	6,74,866.19
Parents Contributions	22,650.00
Training & Capacity Building	19,652.00
Miscellaneous	14,730.00
Donation	17,34,688.43
Establishment	60,000.00
Total	34,93,465.62

Fund Received from GAD

Particulars	TOTAL (Rs.)
Membership Fee	3,000.00
Donation	24,93,751.57
Fundraising	6,66,825.00
Networking	60,320.00
Contribution	44,942.00
Miscellaneous	28,917.00
Training and Capacity Building	14,000.00
Inclusive Education Program	1,10,000.00
Grant	1,01,213.00
Establishment	99,459.00
Total	36,22,427.57

Give Foundation

Particulars	TOTAL (Rs.)
FCRA:	
Fundraising Challenge 2022	1,456.00
Bereaved by Covid 19 - ICRF 2.0	29,665.00
Mission: Equality in Disability	1,04,935.71
Individual Donation	488.20
GIVE INDIA:	
Mission: Equality in Disability (GAD)	3,55,301.57
Empowering Livelihood (GAD)	18,37,000.00
Total	23,28,846.48



CENTRE FOR COMMUNITY INITIATIVE (CCI)
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur
Regd. No. 6 of 2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE RECEIPT & PAYMENT ACCOUNT FOR THE
 FINANCIAL YEAR ENDED 31st MARCH, 2023

NABARD Fund

Particulars	TOTAL (Rs.)
NABARD BAISF/TDF-Project Management	2,72,000.00
NABARD BAISF/TDF-Project Measures	45,29,000.00
Springshed - I (Kangkap)	1,83,650.00
Springshed - II (G Bualjang & Tuilakzang)	1,83,650.00
Total	51,68,300.00

WIPRO Grand Received

Particulars	TOTAL (Rs.)
Wipro - Making Education for Accessible	18,37,716.00
One Time Grant	9,95,000.00
Total	28,32,716.00

NFI

Particulars	TOTAL (Rs.)
National Foundation for India	26,200.00
Total	26,200.00

DISHA

Particulars	TOTAL (Rs.)
The National Trust - Disha Scheme	11,93,500.00
Total	11,93,500.00



CENTRE FOR COMMUNITY INITIATIVE (CCI)
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur:795006, Manipur

Regd. No. 6 of 2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE RECEIPT & PAYMENT ACCOUNT FOR THE FINANCIAL
YEAR ENDED 31st MARCH, 2023

GAD Expenses

Particulars	Total(Rs)
Admin and Program Expenses:	
Staff Salary	15,50,968.00
Staff Welfare	1,46,222.00
Consultancy (Legal and Professional Charges)	30,080.00
Printing and Stationery	59,126.00
Repair & Maintenance	10,200.00
Travelling & Conveyance	27,180.00
Postage & Courier	460.00
Utility Bills (Water, Electric, Internet, LPG etc)	1,82,319.75
Training & Capacity Building	1,38,879.00
Inclusive Education Program	58,220.00
Establishment	41,046.10
Advocacy Program	68,960.00
Sustainable Development	7,445.00
EPF Subscription	3,46,564.00
Audit	69,080.00
Meeting & Conference	69,012.00
Documentation	3,000.00
Miscellaneous	3,740.00
Fundraising	1,50,000.00
Employees' Savings	55,455.00
Total	30,17,956.85

Particulars	Total(Rs)
DISHA Early Intervention	
1.01: Honorarium (Recurring)	7,85,681.00
1.04: Office Expenses (Recurring)	2,25,459.75
1.05: Transportation Expenses (Recurring)	2,33,000.00
1.11: Contingencies Expenses (Program Expenses)	1,30,000.00
Total	13,74,140.75



CENTRE FOR COMMUNITY INITIATIVE (CCI)
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur

Regd. No. 6 of 2002

**SCHEDULE ANNEXED TO AND FORMING PART OF THE RECEIPT & PAYMENT ACCOUNT FOR THE FINANCIAL
YEAR ENDED 31st MARCH, 2023**

WIPRO Project Expenses			TOTAL (Rs.)
Home School Program:			
1.1: Awareness and identification of beneficiaries			7,600.00
1.2: Counselling and training to parents and Siblings			25,500.00
1.3: Development of TLMs			14,500.00
1.5: Therapeutic Services			1,23,500.00
1.6: Annual Exposure/Events			50,000.00
Inclusive School Program:			
2.2: Sensitization			16,000.00
2.3: Capacity Building			12,000.00
2.4: Exposure visit			1,24,120.00
2.5: Development of TLM			22,425.00
Program Personnel:			
3.1: Manager (MARC) - PT			1,23,500.00
3.2: Co-ordinator			2,22,300.00
3.3: Special Educator/Inclusive Educator			3,95,200.00
3.4: Home Teacher			4,94,000.00
3.5: Accountant (PT)			92,625.00
Admin & Overhead Cost:			
4.1: Admin cost and Overhead expenses			1,13,037.00
4.2: Audit			11,800.00
CSR One Time Grant:			
Assistive Devices			4,09,780.00
Equipment to Support Therapy			1,07,044.00
Modified TLMs			4,78,176.00
By Refund:			
Wipro Foundation			1,56,900.00
Total			30,00,007.00



CENTRE FOR COMMUNITY INITIATIVE (CCI)
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur:795006, Manipur
REGD.NO.6 OF2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH,2023

SCHEDULE "B"
FIXED ASSETS

DESCRIPTION OF FIXED ASSETS	LAST ACCOUNT AS ON 01-04-2022	ADDITION DURING THE YEAR	SALE/DESCARDED DURING YEAR	TOTAL	DEPRECIATION		BALANCE AS ON 31-03-2023
					RATE	AMOUNT	
Furniture and fixture	1,31,745.75	41,708.00		1,73,453.75	10%	17,345.38	1,56,108.37
Tools and equipment	33,790.86			33,790.86	10%	3,379.09	30,411.77
Embroidery machine					25%		
Building and playground	61,378.47			61,378.47	15%	9,206.78	52,171.69
Maruti van	48,940.33			48,940.33	15%	7,341.05	41,599.28
Room extension	2,79,170.06			2,79,170.06	10%	27,917.01	2,51,253.05
Website Design	7,290.00			7,290.00	10%	729.00	6,561.00
Laptop and accessories	81,222.40			81,222.40	10%	8,122.24	73,100.16
Printers	11,996.14			11,996.14	10%	1,199.62	10,796.52
Porch extension	18,789.88			18,789.88	10%	1,878.99	16,910.89
Fan	5,589.00			5,589.00	10%	558.90	5,030.10
GUN Machine	2,592.00			2,592.00	10%	259.20	2,332.80
Gas regulator and Pipe	340.20			340.20	10%	34.02	306.18
Oxygen Concentrator	70,550.85			70,550.85	15%	10,582.63	59,968.22
Chinese Checker	445.50			445.50	10%	44.55	400.95
Therapy Equipment	4,92,528.84			4,92,528.84	15%	73,879.33	4,18,649.51
School Building	1,80,516.41			1,80,516.41	10%	18,051.65	1,62,464.76
Total:	14,26,886.69	41,708.00	-	14,68,594.69		1,80,529.44	12,88,065.25

As per ou report of even date annexed

For
SANJU CHAKRABORTY & CO.
Chartered Accountants
FRN:327414E

Sanju Chakraborty
CA SANJU CHAKRABORTY
Proprietor
Mem no:300910



Dated:09/08/2023
Place:Churachandpur

For
Centre for Community Initiative

[Signature]
Secretary,
Secretary,
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur
REGD NO.6 OF 2002

Schedule of Cash and Bank Balance

Particulars	Opening Balance	Closing Balance
Cash in hand	Cash	Cash
GAD	802.00	4,735.00
CBR	-	
RAISE	-	
TMI	16,501.00	3,618.00
NFI	650.00	
CORPUS	-	
FCRA	-	
NATIONAL TRUST	-	
Total:	17,953.00	8,353.00

Cash at Bank	Opening Balance	Closing Balance
SBI 11343708080(FCRA)	-	56.00
SBI FCRA Delhi	218.00	25,696.58
SBI 35939303908 (RAISE)	830.00	854.00
SBI 35939259266 (NFI)	413.00	
SBI 36993165614(GAD-Curr)	1,82,829.49	84,701.21
SBI 31908571010(GAD-SB)	1,72,068.33	11,049.00
WIPRO	1,59,937.10	
NABARD VWC (6697)	6,97,601.00	
SBI 31905604642(TMI)	41,764.12	87,042.34
CBI 3649994800(CORPUS)	3,427.10	3,427.10
Bank of Baroda 83440100000667(National Trust)	1,76,998.50	
Total:	14,36,086.64	2,12,826.23

As per our report of even date annexed

For
SANJU CHAKRABORTY & CO.
Chartered Accountants
FRN:327414E



Sanju Chakraborty

CA SANJU CHAKRABORTY
Proprietor
Mem no:300910

Date:09/06/2022
Place:Churachandpur

For
Centre for Community Initiative

Secretary

[Signature]
Secretary,
Centre for Community Initiative

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **General :-**
Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
2. **Revenue Recognition :-**
Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
3. **Fixed Assets :-**
Fixed Assets are stated at their written down value.
4. **Depreciation :-**
Depreciation has been provided as per the rates prescribed under Income Tax Rules 1962 except non-charging of additional depreciation on new plant & machinery purchased, if any, during the year.
5. **Borrowing cost:-**
Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Nil.
6. **Investments :-**
Investments are stated at cost.
7. **Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.**
8. **No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made. The Institution is registered u/sec 12AA**
9. **Since the information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the Assessee, hence information as required vide clause 22 of Chapter V of MSMED Act, 2006 is not being given.**
10. **Amount not recognized as revenue during the previous year due to lack of reasonably certainty of its ultimate collection is Rs.Nil**

As per Our Separate Audit Report of Even date attached.

For SANJU CHAKRABORTY AND CO
Chartered Accountants

Sanju Chakraborty

(SANJU CHAKRABORTY)
CHARTERED-ACCOUNTANT FRN:327414E *
Membership No. 300910
Registration No. 327414E
Place:- Churachandpur
Date: - 09/08/2023



For
CENTRE FOR COMMUNITY INITIATIVE

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PAUZAGIN TONSING
SECRETARY

Secretary,
Centre for Community Initiative