



Independent Auditor's Report

Opinion

We have audited the financial statements of "CENTRE FOR COMMUNITY INITIATIVE" of **MALSAWM ABILITY RESOURCE CENTRE, PEARSONMUN, CHURACHANDPUR, MANIPUR: 795006** (the entity), which comprise the balance sheet as at 31st March 2020, Receipts and Payments Account and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.




Secretary,
Centre for Community Initiative

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.


Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place:-CHURACHANDPUR
Date: 16/07/2020
UDIN:

For **SANJU CHAKRABORTY AND CO**
Chartered Accountants
FRN: 327414E



SANJU CHAKRABORTY
(CHARTERED ACCOUNTANT)
Membership No. 300910

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. General :-
Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
2. Revenue Recognition :-
Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
3. Fixed Assets :-
Fixed Assets are stated at their written down value.
4. Depreciation :-
Depreciation has been provided as per the rates prescribed under Income Tax Rules 1962 except non-charging of additional depreciation on new plant & machinery purchased, if any, during the year.
5. Borrowing cost:-
Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Nil.
6. Investments :-
Investments are stated at cost.
7. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
8. No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made. The Institution is registered u/sec 12AA
9. Since the information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the Assessee, hence information as required vide clause 22 of Chapter V of MSMED Act, 2006 is not being given.
10. Amount not recognized as revenue during the previous year due to lack of reasonably certainty of its ultimate collection is Rs. Nil

As per Our Separate Audit Report of Even date attached.

For SANJU CHAKRABORTY AND CO
Chartered Accountants



(SANJU CHAKRABORTY)
CHARTERED-ACCOUNTANT
Membership No. 300910
Registration No. 327414E
Place:-Churachandpur
Date: - 16/07/2020

For
CENTRE FOR COMMUNITY INITIATIVE


PAUZAGIN TONSING
SECRETARY

Secretary,
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE

Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur

REGD NO.6 OF 2002

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020

RECEIPTS	AMOUNT	TOTAL(Rs)	PAYMENTS	AMOUNT	TOTAL(Rs)
To Opening Balance					
Cash in hand	15,544.00				
Cash at Bank	341,495.55	357,039.55			
To Fund Receive for TMI (As per annexure)		970,266.00	By TMI Expenses (As per annexure)		1,093,516.00
To Fund Receive for GAD (As per annexure)		2,687,282.00	By GAD Expenses (As per annexure)		2,455,968.83
To Fund Received for CBR		799,470.00	By CBR Expenses (As per annexure)		747,089.00
To RAISE Fund Received		2,433,084.00	By RAISE Expenses (As per annexure)		2,529,151.94
To RAISE Reimbursement		141,266.00	By NFI Expenses (As per annexure)		499,475.00
To NFI Fund Received		495,982.00	By Advances (GAD)		579,959.00
			By Advances (NFI)		28,451.00
To Corpus Grant		364,500.00	By Advances (TMI)		161,024.00
			By Bank Charge		4,160.03
To Misc Receipt		1,030.00	By Corpus Grant Expenses		127,000.00
To Bank Interest		38,341.00	By Closing Balance		
To Loan and Advances (GAD)		518,212.00	Cash in hand	19,214.00	
To Loan and Advances (NFI)		46,000.00	Cash at Bank	862,222.75	881,436.75
To Loan & Advances Reimbursement		254,759.00			
Total:		9,107,231.55	Total:		9,107,231.55

As per our report of even date annexed

For

SANJU CHAKRABORTY & CO.

Chartered Accountants

FRN:327414E

Sanju Chakraborty

CA SANJU CHAKRABORTY

Proprietor

Mem no:300910

Dated:16/07/2020

Place:Churachandpur

For

Centre for Community Initiative

[Signature]
Secretary

Secretary,
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE

Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur

REGD NO. 6 OF 2002

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020

RECEIPTS	AMOUNT	TOTAL(Rs)	PAYMENTS	AMOUNT	TOTAL(Rs)
To Opening Balance					
Cash in hand	15,544.00				
Cash at Bank	341,495.55	357,039.55			
To Fund Receive for TMI (As per annexure)		970,266.00	By TMI Expenses (As per annexure)		1,093,516.00
To Fund Receive for GAD (As per annexure)		2,687,282.00	By GAD Expenses (As per annexure)		2,455,968.83
To Fund Received for CBR		799,470.00	By CBR Expenses (As per annexure)		747,089.00
To RAISE Fund Received		2,433,084.00	By RAISE Expenses (As per annexure)		2,529,151.94
To RAISE Reimbursement		141,266.00	By NFI Expenses (As per annexure)		499,475.00
To NFI Fund Received		495,982.00	By Advances (GAD)		579,959.00
			By Advances (NFI)		28,451.00
To Corpus Grant		364,500.00	By Advances (TMI)		161,024.00
			By Bank Charge		4,160.03
To Misc Receipt		1,030.00	By Corpus Grant Expenses		127,000.00
To Bank Interest		38,341.00	By Closing Balance		
To Loan and Advances (GAD)		518,212.00	Cash in hand	19,214.00	
To Loan and Advances (NFI)		46,000.00	Cash at Bank	862,222.75	881,436.75
To Loan & Advances Reimbursement		254,759.00			
Total:		9,107,231.55	Total:		9,107,231.55

As per our report of even date annexed

For

SANJU CHAKRABORTY & CO.

Chartered Accountants

FRN:327414E



CA SANJU CHAKRABORTY

Proprietor

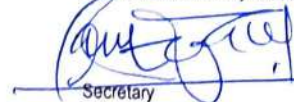
Mem no:300910

Dated: 16/07/2020

Place: Churachandpur

For

Centre for Community Initiative



Secretary

Secretary,
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE

Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur

REGD NO. 6 OF 2002

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

EXPENDITURE	AMOUNT	TOTAL (Rs.)	INCOME	AMOUNT	TOTAL (Rs.)
To TMI Expenses (As per annexure)		917,206.00	By Fund Received		
To GAD Expenses (As per annexure)		2,225,297.65	Fund Receive for TMI (As per annexure)	970,266.00	
To CBR Expenses (As per annexure)		747,089.00	Fund Receive for GAD (As per annexure)	2,687,282.00	
To RAISE Expenses (As per annexure)		2,529,151.94	Fund Received for CBR	799,470.00	
To NFI Expenses (As per annexure)		499,475.00	RAISE Fund Received	2,433,084.00	
To Bank charge		4,160.03	RAISE Reimbursement	141,266.00	
To Depreciation		115,426.78	NFI Fund Received	495,982.00	7,527,350.00
To Excess of Income over Expenditure		528,914.60	Misc Reciept		1,030.00
			Bank Interest		38,341.00
Total:		7,566,721.00	Total:		7,566,721.00

As per our report of even date annexed
For
SANJU CHAKRABORTY & CO.
Chartered Accountants
FRN:327414E

Sanju Chakraborty
CA SANJU CHAKRABORTY
Proprietor
Mem no:300910

Dated: 16/07/2020
Place: Churachandpur

For
Centre for Community Initiative

[Signature]
Secretary

Secretary,
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur
REGD NO.6 OF 2002
BALANCE SHEET AS AT 31st MARCH 2020

LIABILITIES	Amount	TOTAL (Rs.)	ASSETS	Amount	TOTAL (Rs.)
CAPITAL FUND			FIXED ASSETS		949,022.71
Opening Balance	1,078,810.76		<i>As per Schedule B</i>		
<i>Less: Excess of Expenditure over Income</i>	528,914.60	1,607,725.36	CURRENT ASSETS ,LOAN AND ADVANCES :		
Corpus Grant	364,500.00		Op Bal:	64,302.90	
<i>Less: Expenses from Corpus Grant</i>	127,000.00	237,500.00	Add: During the year	769,434.00	
			<i>Less: Advance adjusted</i>	818,971.00	14,765.90
			Cash in hand	19,214.00	
			Cash at Bank	862,222.75	881,436.75
Total:		1,845,225.36	Total:		1,845,225.36

As per our report of even date annexed
For
SANJU CHAKRABORTY & CO.
Chartered Accountants
FRN:327414E


CA SANJU CHAKRABORTY
Proprietor
Mem no:300910

Dated:16/07/2020
Place:Churachandpur

For
Centre for Community Initiative


Secretary

Secretary,
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur
REGD NO.6 OF 2002

Schedule of Cash and Bank Balance

Particulars	Opening Balance	Closing Balance
Cash in hand	Cash	Bank
GAD	2,172.00	11,316.00
CBR		578.00
RAISE	7,262.00	6,131.00
TMI	3,985.00	539.00
NFI NEST	2,000.00	-
NFI	125.00	650.00
Total:	15,544.00	19,214.00
Cash at Bank		
SBI 11343708080	260,910.14	2,397.14
SBI 35939303908 (RAISE)	14,483.59	336,692.65
SBI 35939259266 (PVVI)	26,447.00	3,089.00
SBI 36993165614	2,071.77	213,323.44
SBI 31908571010	1,023.00	2,100.83
SBI 35939306807	1,834.15	54,893.99
SBI 31905604642	32,820.30	9,000.30
CBI 3649994800	1,905.60	240,725.40
Total:	341,495.55	862,222.75

As per our report of even date annexed

For

SANJU CHAKRABORTY & CO.

Chartered Accountants

FRN:327414E



CA SANJU CHAKRABORTY

Proprietor

Mem no:300910



For

Centre for Community Initiative


Secretary

Dated:16/07/2020

Place:Churachandpur

Secretary,
Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE (CCI)

Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur

Regd. No. 6 of 2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE RECEIPT & PAYMENT ACCOUNT FOR THE FINANCIAL YEAR ENDED
31st MARCH, 2020

TMI Expenses

Particulars	TOTAL (Rs.)
Admin and Programme Expenses	
Staff salary	764,520.00
Printing & Stationeries	21,423.00
Utility	15,347.00
Repairs & Maintenance	19,124.00
Travelling & Conveyance	7,842.00
Medicare	283.00
Welfare Expenses (Staff, Students, Parents)	45,727.00
Home Base Care	420.00
Honorarium of Volunteers	9,000.00
Events	2,970.00
Miscellaneous	14,950.00
C-DAC	15,600.00
Capital Expenditure:	
Infra Development	100,000.00
Assets & Properties	76,310.00
Total	1,093,516.00

CBR Expenses	
(1.2) Project Management workshop	17,310.00
(1.3) 8 Days Training for CBR Staff (Bethany)	63,500.00
(1.4) 8 Days Training at Field level	53,500.00
(1.5) 10 Days Training for Project Coordinator	16,958.00
(1.6) Monthly review and planning meeting	1,800.00
(1.7) Regional Partners meeting	10,000.00
(1.8) Training on RBM for Project applicant	7,072.00
(1.9) Project Cycle management/RBM	-
(1.10) Facilitation/Thematic visit to CBR/RP	3,149.00
(1.11) Reflection workshop	9,380.00
(1.12) Conduct situational analysis	5,000.00
(2.3) Identify & Referral children below 5 yrs	3,000.00
(2.4) Organise disability certification camp	4,000.00
(4.4) Livelihood support fund for VDPOs	-
(6.2) Formation of DPOs	3,000.00
(6.3) Observance of World Disability Day	5,000.00
(6.4) Workshop on Disability	-
(20) Reserve fund for staff turn over (Training)	-
(21) Reserve fund for unforeseen activities	12,100.00
(23) Contribution to CBR Foundation	-
(24) Salary (Co-ordinator)	136,770.00
(25) Salary (CBR Staff)	366,300.00
EPF for CBR Staff	29,250.00
Total	747,089.00




Secretary,
 Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE (CCI)
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur

Regd. No. 6 of 2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE RECEIPT & PAYMENT ACCOUNT FOR THE FINANCIAL YEAR
ENDED 31st MARCH, 2020

GAD Expenses

		Total(Rs)
Admin and Programme Expenses:		
Staff Salary	1,097,902.00	
Staff Welfare	76,100.00	
Consultancy (Legal and Professional Charges)	29,720.00	
Printing and Stationery	17,130.00	
Repair & Maintenance	18,650.00	
Travelling and Conveyance	59,230.00	
Office Rent	144,000.00	
Utility Bills (Water, Electric, Internet, LPG etc)	55,275.20	
Staff Refreshment	62,630.00	
Sustainable Development	49,520.00	
Meeting & Conference	19,945.00	
Audit	41,300.00	
Miscellaneous	12,020.00	
Media(Promotional, web-site, Newsletter etc)	1,381.45	
Postage & Courier	464.00	
EPF Subscription	182,653.00	
CBR Caritas	17,568.00	
NABARD Spring Shed	171,489.00	
Impress fund	9,000.00	
Churachandpur Run	155,000.00	
CBM-Chandel	4,320.00	
Capital Expenses:		
Assets & Properties	130,671.18	
Infra Development	100,000.00	
	<u>2,455,968.83</u>	2,455,968.83
		<u>2,455,968.83</u>


Secretary,
Centre for Community Initiative



CENTRE FOR COMMUNITY INITIATIVE (CCI)
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur: 795006, Manipur
Regd. No. 6 of 2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE RECEIPT & PAYMENT ACCOUNT FOR THE FINANCIAL YEAR
 ENDED 31st MARCH, 2020

RAISE EXPENSES

Particulars	Total(Rs)
(1.04) Training & Capacity Building	40,604.00
(1.06) Organisation development	735,662.00
(3.01) Awareness campaign through mass media	43,300.00
(3.03) Conduct meeting to strengthen parents	20,000.00
(3.06) Yearly Advocacy Meeting	29,480.00
(3.07) Advocacy Training	30,200.00
(3.09) Bldg. Champion	14,970.00
(3.10) Buildg. Alliances	99,629.00
(3.11) Awareness Programme	15,629.00
(4.01) School Base Line	31,800.00
(4.02) Local Travel by Partner SSA	125,319.00
(4.04) Exposure Visit	35,180.00
(4.03) Capacity Building	26,343.00
(4.05) Teaching Learning Material	3,175.00
(4.06) Organisation of events to promote I.E	96,990.00
(4.07) Award & Recognition	11,800.00
(6.01) Salary Tech. Staff	592,977.00
(6.02) Coordinator Partner	38,162.00
(6.03) Travel Partners	21,525.00
(6.04) Overhead Costs	39,327.00
(6.05) Accounting cost	61,051.00
Smart Class	250,004.72
School Safty Plan	45,500.00
Bank charges	506.22
Travel Expenses	120,018.00
	2,529,151.94

	2,529,151.94
--	--------------

NFI Expenses:

Particulars	Total(Rs)
1.1 Unau Meet/Social Inclusion campaign	9,800.00
1.4 Bi-Monthly parents meeting	3,975.00
1.5 Staff Orientation & Training	9,940.00
1.6 Orientation of youth in community development	100,000.00
4. Addendum - Core Inst. Support	100,000.00
2.2 Professional Assistant (Diploma or Above in special education)x2 teache	264,000.00
3.1 Partial admin costs(Rent, Communication & Audit)	11,760.00
	499,475.00

	499,475.00
--	------------




 Secretary.
 Centre for Community Initiative

CENTRE FOR COMMUNITY INITIATIVE (CCI)
ZUIHNUAM, COLLEGE VENG, NEW LAMKA, CHURACHANDPUR, MANIPUR
Regd. No. 6 of 2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE RECEIPT & PAYMENT ACCOUNT FOR THE FINANCIAL YEAR ENDED
SCHEDULE "A2"

TMI Fund Received

Particulars	TOTAL (Rs.)
Regular Contribution	
Registration Fees	140,600.00
Donation Box	8,463.00
Individual Donors	432,993.00
Child Support	275,800.00
Parents Contributions	36,000.00
Miscellaneous	58,800.00
Trg & Capacity Building	2,010.00
C-DAC	15,600.00
Total	970,266.00

GAD Fund Received:

Particulars	TOTAL (Rs.)
Membership fee	1,500.00
Donation	821,947.00
NERCORMP	1,084,050.00
Funraising	30,000.00
Networking	42,000.00
Miscellaneous	48,000.00
EPF	71,092.00
NABARD Spring Shed	406,893.00
Impress Fund	9,000.00
NFI (2018-2019)	172,800.00
	2,687,282.00


Secretary,
Centre for Community Initiative



CENTRE FOR COMMUNITY INITIATIVE (CCI)
Malsawm Ability Resource Centre, Pearsonmun, Churachandpur:795006, Manipur
REGD.NO.6 OF2002

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH,2020

SCHEDULE "B"
FIXED ASSETS

DESCRIPTION OF FIXED ASSETS	LAST ACCOUNT AS ON 01-04-2019	ADDITION DURING THE YEAR	SALE/DESCARDED DURING YEAR	TOTAL	DEPRECIATION		BALANCE AS ON 31-03-2020
					RATE	AMOUNT	
Furniture and fixture	136,400.22			136,400.22	10%	13,640.03	122,760.19
Tools and equipment	5,847.30	16,310.00		22,157.30	10%	2,215.73	19,941.57
Embroidery machine	-			-	25%	-	-
Building and playground	99,944.61			99,944.61	15%	14,991.70	84,952.91
Maruti van	78,391.18	1,300.00		79,691.18	15%	11,953.68	67,737.50
Room extension	32,949.34	350,000.00		382,949.34	10%	38,294.94	344,654.40
Website Design	-	10,000.00		10,000.00	10%	1,000.00	9,000.00
Laptop and accessories	14,083.18	29,371.18		43,454.36	10%	4,345.44	39,108.92
Printers	16,455.63			16,455.63	10%	1,645.57	14,810.06
Porch extension	25,774.88			25,774.88	10%	2,577.49	23,197.39
School Building	247,621.97			247,621.97	10%	24,762.20	222,859.77
Total:	657,468.31	406,981.18	-	1,064,449.49		115,426.78	949,022.71

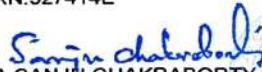
As per our report of even date annexed

For

SANJU CHAKRABORTY & CO.

Chartered Accountants

FRN:327414E


CA SANJU CHAKRABORTY
Proprietor
Mem no:300910



Dated:16/07/2020
Place:Churachandpur

For
Centre for Community Initiative


Secretary

Secretary,
Centre for Community Initiative